

FISCAL NOTE

SB 1508 - HB 1779

February 23, 2001

SUMMARY OF BILL: Excludes all licensed sellers of motor vehicles from the definition of "credit services business" for purposes of the *Consumer Protection Act*.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant
Decrease State Expenditures - Not Significant

Assumes that the removal of all licensed sellers of motor vehicles from the definition of "credit services business" will result in a not significant decrease in state revenues and expenditures. Such sellers will no longer be subject to investigation and the levying of civil penalties for violations of the law in relation to "credit services business" by the Department of Commerce and Insurance.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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